



# JALANDHAR CHAMBER OF INDUSTRIES & COMMERCE (Regd.)

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Dated: 21/9/2017

To,  
**SH. ARUN JAITELY**  
Honorable Finance Minister of India,  
Government of India,  
New Delhi.

**SUB: PLIGHT OF INDUSTRY & TRADE.**

Respected Sir,

I am writing this letter on behalf of 'Jalandhar Chambers of Industries & Commerce' which represent more than 400+ members including their associates related to Industry and trade from Jalandhar, Punjab. Since demonetization and implementation of GST the business of Manufacturers & Traders has gone to the worst stage. Our sales have reduced to almost 50%. Raw Material prices are creep up on daily basis. Transportation cost has gone high due to abnormal increase in fuel prices. This is the first time that entrepreneur are utilizing 100% (Even Over drawing) of the bank limits. Factories are running for 5 days a week with no overtime to the labour, at 50% of its production capabilities. The situation is getting shoddier on day to day basis and there is no ray of hope visible. We hadn't faced such a lurid situation in past 20 years and if this continued the MSME will be badly affected to a beyond repair level. Crores of rupees on account of VAT/GST refund is detained by government (Without interest) which add to the woe of the business community.

It's the time when Government should frame & implement some healing measures for the industry of this region. We are writing from our emotion as the situation is at an alarming stage and only a sincere step from your end can save the medium and small scale Industry. Ignoring this crucial situation will result to a non-repairable destruction of the manufacturing industry.

Regards,

Charanjit Singh Maingi,  
(Gen. Secretary)  
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CC to: Honorable Prime Minister of India (for needful action).

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